

# Binding Nomination of Beneficiary Form

PLEASE COMPLETE FORM IN BLOCK LETTERS IN BLACK INK

## 1. Important information for you

If you wish, you can make a Binding Nomination of Beneficiaries so that you decide which dependant(s) and/or legal personal representative will receive your SMARTpension death benefit in the event of your death. We have provided space for you to nominate up to two beneficiaries. You can nominate as many people as you like by requesting more forms via the phone or by downloading a form at [www.smartpension.com.au](http://www.smartpension.com.au). To make a valid binding new or amended nomination, you must fully complete section 4 and have two witnesses who are over the age of 18 and not listed as a beneficiary sign section 6.

## 2. Your SMARTpension Membership Details

Your SMARTpension Member Number (if known)

Surname

Title

Date of birth<sup>^</sup>

Given Name

Previous Surname (if different)

Street / Unit Number

Street Name

Suburb / Town

State

Postcode

Phone (Business Hours)

Phone (After Hours)

Mobile\*

Fax

E-mail address\* (Please do not leave any spaces empty, continue word on next line if necessary)

\*Providing your mobile number/email address means you are willing to receive important information about your SMARTpension account and other benefits and services by SMS or email.

## 3. Privacy Statement

The information requested on this form is required in order to administer your membership. It may also be provided to specific organisations to provide services to you on our behalf. Your personal information will not be used or disclosed for any other purpose without your consent. If you do not provide the information requested, the Trustee may not be able to administer your account. You may have access to the information the Trustee holds about you. If you would like a copy of our Privacy Statement, please visit our website or call 1300 366 508.

## 4. Beneficiary Nomination

Superannuation legislation requires that the Trustee pay a death benefit only to a dependant or a legal personal representative (the member's Estate).

Generally speaking, death benefits will be paid to dependants, your Estate, or both, in proportions determined by the Trustee. For this purpose "dependants" includes:

- a legal or de facto spouse;
- a child including an adopted child, a step-child and an exnuptial child;
- any other person the Trustee believes is, or was at the date of death, dependent on the member.

The definition of dependant also includes a person who is in an interdependent relationship.

Two persons are in an interdependent relationship and are dependants of each other if:

- they have a close personal relationship;
- they live together;
- one or each of them provides the other with financial support; and
- one or each of them provides the other with domestic support and personal care.

An interdependency relationship also exists if a close personal relationship exists but the other requirements for interdependency are not satisfied because of a physical or intellectual or psychiatric disability.

<sup>^</sup>Provide proof of age – copy of driver's licence issued under State or Territory Law, passport, birth certificate or extract.

If, after making reasonable inquiries the Trustee cannot find a dependant, interdependant or a legal personal representative, then and only then can your death benefit be paid to another individual. In no circumstances can the Trustee pay your death benefit to an organisation or a charity. You should seek independent advice about the tax implications of any particular nomination you propose to make

### How to make your nomination valid?

Your signature must be witnessed by two adults who must be 18 years or older.

These witnesses must not be named as beneficiaries. This form of nomination is only binding on the Trustee for 3 years from the date of your (the member's) signature after which you must renew the nomination in order to bind the Trustee. We will remind you through your member statement when your nomination is due for renewal. You may cancel or change this by giving written notice to the Trustee at any time. A binding nomination will only be valid if the proportions nominated are clear or reasonably ascertainable.

### What happens if your nomination is not valid?

If your binding nomination is not valid, then in the event of your death, the Trustee is not bound to abide by it and will pay your benefit to your legal personal representative.

If you do not have a legal personal representative or the Trustee cannot find one, then your death benefit will be paid to another person determined by the Trustee and permitted by superannuation law.

If your nomination is not valid, we can't record your nominated beneficiaries as being binding. On your yearly statement your beneficiaries will be listed as Preferred Beneficiaries, instead of Binding Nomination Beneficiaries. If you nominate multiple beneficiaries, and the percentages allocated do not add up to 100%, the Trustee will adjust each allocation in proportion so that the total is 100%

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To nominate one or more preferred beneficiaries, complete the fields below. (If you wish to nominate your Estate, write "My Estate" as the surname and leave the other boxes blank.)

Beneficiary 1 Surname

Grid for Beneficiary 1 Surname (13 boxes)

Given Name

Grid for Beneficiary 1 Given Name (13 boxes)

Relationship (eg. spouse, son, daughter etc.)

Grid for Beneficiary 1 Relationship (13 boxes)

Percentage of benefit (must total 100%)

Grid for Beneficiary 1 Percentage (3 boxes) %

Address

Grid for Beneficiary 1 Address (2 rows, 26 boxes each)

Beneficiary 2 Surname

Grid for Beneficiary 2 Surname (13 boxes)

Given Name

Grid for Beneficiary 2 Given Name (13 boxes)

Relationship (eg. spouse, son, daughter etc.)

Grid for Beneficiary 2 Relationship (13 boxes)

Grid for Beneficiary 2 Percentage (2 boxes) %

Address

Grid for Beneficiary 2 Address (2 rows, 26 boxes each)

5. Declaration

I acknowledge that I have read and understood the information above and understand that in the event of my death this form will be used by the Trustee for guidance only. I hereby declare that to the best of my knowledge and belief, the information I have provided is true and correct.

Signed

Signature box for Declaration

Date

Grid for Declaration Date (DDMMYYYY)

6. Witnesses to Beneficiary Nomination

(Two witnesses must complete all details in this section. Both must be over the age of 18 and not named as a beneficiary.)

Witness 1 Surname

Grid for Witness 1 Surname (13 boxes)

Title

Grid for Witness 1 Title (4 boxes)

Date of birth

Grid for Witness 1 Date of Birth (DDMMYYYY)

Given Name

Grid for Witness 1 Given Name (13 boxes)

Signed

Signature box for Witness 1

Date

Grid for Witness 1 Date (DDMMYYYY)

Witness 2 Surname

Grid for Witness 2 Surname (13 boxes)

Title

Grid for Witness 2 Title (4 boxes)

Date of birth

Grid for Witness 2 Date of Birth (DDMMYYYY)

Given Name

Grid for Witness 2 Given Name (13 boxes)

Signed

Signature box for Witness 2

Date

Grid for Witness 2 Date (DDMMYYYY)

7. Please return this form to:

SMARTpension
Locked Bag 5042
Parramatta NSW 2124

For further information:

Phone: 1300 366 508
Fax: 1300 665 403
E-mail: pensions\_team@aas.com.au
Website: www.smartpension.com.au

Professional Associations Superannuation Limited
(ABN 14 056 917 303 AFSL 222590 RSE L0000352) is
the Trustee of Professional Associations Superannuation
Fund (PASF) (ABN 78 984 178 687 RSE R1000429).
SMARTpension is a category of Accountants Super, a
division of PASF.